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ATTORNEY GENERAL OF NEW JERSEY

FILED

SEPTEMBER 8, 1998

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**NEW JERSEY STATE BOARD
OF ACCOUNTANCY**

STATE OF NEW JERSEY
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
BOARD OF ACCOUNTANCY

IN THE MATTER OF THE REVOCATION :
OR THE SUSPENSION OF THE LICENSE :
OF ROBERT E. BRENNAN TO PRACTICE :
ACCOUNTANCY IN THE STATE OF :
NEW JERSEY :
cc533

Administrative Action
CONSENT ORDER FOR REVOCATION
OF LICENSE

This matter was opened to the New Jersey State Board of Accountancy on April 20, 1998 with the filing by the Attorney General of New Jersey of an administrative complaint seeking revocation of the license to practice accountancy in the State of New Jersey previously issued to Robert E. Brennan. That administrative complaint recited that on June 19, 1995 Robert E. Brennan as well as the corporation of which he was principal was found liable by the United States District Court for the Southern District of New York of having violated various provisions of the securities laws of the United States. Robert E. Brennan neither admits nor denies those allegations. The respondent Robert E. Brennan has been duly served with the administrative complaint and the accompanying notice of hearing and notice to file answer. The license to practice accountancy issued to Robert E. Brennan has

been in inactive status since October 1, 1991; Robert E. Brennan represents that he has not utilized his license to practice accountancy for more than twenty years. He now wishes to surrender his license to practice accountancy. Good cause has been shown for acceptance of the surrender of license.

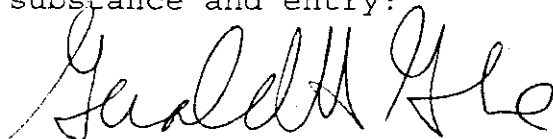
IT IS ORDERED, therefore, on this 8th day of ~~XXXX~~ September 1998, pursuant to N.J.S.A. 45:1-21 and 22, that:

1. The license certificate issued by this Board to the respondent Robert E. Brennan, Certificate No. 5333, is revoked, and
2. Robert E. Brennan is ordered to refrain from the practice of accountancy in the State of New Jersey.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

BY Connie L. Deringio
President

Consented to as to form,
substance and entry:



Gerald H. Gline, Esq.
Attorney for Respondent
Robert E. Brennan